ANDES CENTRAL SCHOOL DISTRICT 11-1, BONESTEEL-FAIRFAX SCHOOL DISTRICT 26-5, BURKE SCHOOL DISTRICT 26-2, GREGORY SCHOOL DISTRICT 26-4, HAAKON SCHOOL DISTRICT 27-1, HENRY SCHOOL DISTRICT 14-2, KIMBALL SCHOOL DISTRICT 07-2, MOUNT VERNON SCHOOL DISTRICT 17-2, REDFIELD SCHOOL DISTRICT 56-4, WHITE LAKE SCHOOL DISTRICT 01-3, WILMOT SCHOOL DISTRICT 54-7
QUALIFIED ZONE ACADEMY BONDS, SERIES 2002

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $1.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other obligations of any type shall file with the Secretary of State a bond information statement concerning each issue of obligations.

1. Name of issuer: Andes Central School District 11-1, Bonesteel-Fairfax School District 26-5, Burke School District 26-2, Gregory School District 26-4, Haakon School District 27-1, Henry School District 14-2, Kimball School District 07-2, Mount Vernon School District 17-2, Redfield School District 56-4, White Lake School District 01-3 and Wilmot School District 54-7, issuing the issue of securities jointly pursuant to the joint exercise powers of the State of South Dakota.

2. Designation of issue: **QUALIFIED ZONE ACADEMY BONDS, SERIES 2002** (constituting Capital Outlay Certificates issued jointly by the Andes Central School District 11-1, Bonesteel-Fairfax School District 26-5, Burke School District 26 2, Gregory School District 26-4, Haakon School District 27-1, Henry School District 14-2, Kimball School District 07-2, Mount Vernon School District 17-2, Redfield School District 56-4, White Lake School District 01-3 and Wilmot School District 54-7)

3. Date of issue: November 12, 2003.

4. Purpose of issue: To provide funds for the school districts jointly issuing the Bonds to pay costs of the rehabilitation and repair of existing facilities of each of the school districts jointly issuing the Bonds which qualify as qualified zone academies within the meaning of Section 1397E(d)(4) of the Internal Revenue Code of 1986, as amended (the "Code"), the provision of equipment at such existing facilities and the development of course materials and training for use at such existing facilities of the District for capital improvements as permitted by Section 1397E of the Code.

5. Type of bond: Taxable (qualified zone academy bonds within the meaning of Section 1397E(d)(4) of the Code).

6. Principal amount and denomination of bond: $2,296,000.00 (a single fully registered bond certificate).

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Redfield School District 56-4	**$22,008.05** on November 12, 2004 and each November 12 thereafter through and including November 12, 2013.
White Lake School District 01-3	**$22,008.05** on November 12, 2004 and each November 12 thereafter through and including November 12, 2013.
Wilmot School District 54-7	**$17,606.44** on November 12, 2004 and each November 12 thereafter through and including November 12, 2013.

9. Interest rate or rates, including total aggregate interest cost:

The Bonds do not bear interest because the Bonds are "qualified zone academy bonds" within the meaning of Section 1397E(d)(4) of the Code and the owners of the Bonds constituting "eligible taxpayers" within the meaning of Section 1397E(d)(6) of the Code will be entitled to claim a federal tax credit in each taxable year of such taxpayer on the outstanding principal amount of the Bonds owned by such eligible taxpayers on each anniversary date of the date of issuance of the Bonds as permitted by Section 1397E(d)(4) of the Code.

This is to certify that the above information pertaining to the Qualified Zone Academy Bonds, Series 2002, is true and correct on this 12th day of November 2003.

By: Todd Meierhenry
Its : Bond Counsel

Form: SOS REC 050 08/84